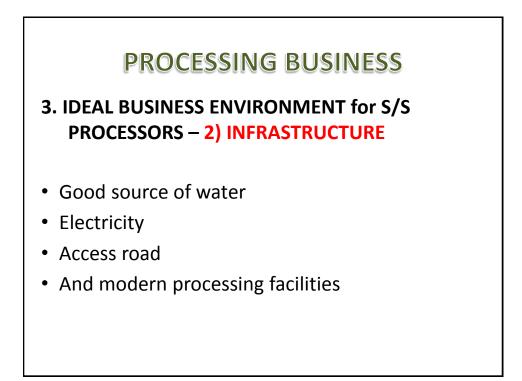




2. BUSINESS ENVIRONMENT- 2) ADVANTAGES

- Provide job opportunity for the unemployed
- Encourages local production of rice for National Food sustenance to meet demand of increased population (167million people)
- Provides a basis for research for most academic institutions.
- Meeting domestic and international market demands
- The National Rice Development Strategy (NRDS) encourage the development of rice along all value chains.





PROCESSING BUSINESS

3. IDEAL BUSINESS ENVIRONMENT for S/S PROCESSORS – 3) PRICE

 Price of rice needs to be stabilized by Pricing policy→ Sold according to weight not to quantity

 Grading standard on the quality of rice needs to be prepared → promote quality based trading which will help small processors

PROCESSING BUSINESS

3. IDEAL BUSINESS ENVIRONMENT for S/S PROCESSORS –

4) MARKETS: To be located near small processor

→ Minimize costly, tasking and risky journeys
5)FINANCING: Easily accessible financial loans of loan linkage be made → Boost their investment
6) TAX: Little or no tax be imposed on materials or rice processing equipment's → Maximize the profits

EXPECTATIONS FOR NIGERIAN GOVENRMENT

- 1. Improve Agricultural research/technology dissemination/adoption
- 2. 1) Improve/upgrade infrastructure/trade related capacities for market access,
 - 2) provide critical infrastructure
- 3. Provide strategic storage facilities/grain storage
- 4. Create adequate access to financial services
- 5. Impose tariff/levies/taxes on imported rice
- 6. Guarantee minimum price for producers of rice to encourage them have a good return to investment.

