

Concept Note 12: Promoting Inclusive Digital Finance for Small holder Rice Value Chain Actors

1. Title (Full name)	Promoting Inclusive Digital Finance for Small holder Rice Value Chain Actors											
2. Project Location	Six States of Kano, Niger, Anambra, Adamawa, Ekiti and Cross River											
3. Implementing Agency	Federal Ministry of Agriculture and Rural Development (FMARD)											
4. Beneficiaries	FMARD, ADP's, Financial Institutions, Service Input Provider Organizations, ICT consultants											
5. Target Group	Small holder Farmers and Processors											
6. Type of project	1. Grant 2. R&D 3. Technical Coop./Assistance, 4. National budget, 5. Private sector (Select as appropriate) 1, 3 & 5											
7. Field of support	1. Policy, 2. R & D, 3. Extension & Training, 4. Production, 5. Marketing 6. post-harvest, 7. Quality Control, 8. Credit, 9. Capacity Building, 10. Infrastructure 11. Other (specify below) (Select as appropriate) 4, 5, 6, 7, 8 & 9											
8. Suggested Funding sources	Development Partners, AfDB, CBN, Private Sector											
9. Budget (USD)	5,095,612.50											
10. Duration of the project	5 Years											
11. Background												
12. Goal and objective	<p>Overall objective To increase timely access to affordable finance by small holder rice farmers</p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Specific Objectives</th> <th style="text-align: left;">Output</th> </tr> </thead> <tbody> <tr> <td>1. Increase access to finance for rice value chain actors by 10% annually</td> <td>1-1. 200,000 Farmers accessed funding 1-1. 20 small processors cooperative also access funding 1-2. 10 Agro Inputs associations 1.3. 10 Agro Inputs associations financed</td> </tr> <tr> <td>2. Enhance stakeholders' knowledge of agribusiness management</td> <td>2-1. Empowered value chain actors on agribusiness 2-2. 200,000 SHF 2-3. 20 Small processors cooperatives 2-4. 10 Agro input cooperatives 2-5. 6 SME Agro mechanization service providers 2-6. Bankers trained on Agricultural Value chain Financing</td> </tr> <tr> <td>3. Provide market linkages across value chain actors and financiers</td> <td>3-1. Seamless linkage created between the following actors: 3-2. Inputs suppliers 3-3. Mechanization services providers 3-4. Paddy producers 3-5. Processors 3-6. Financial services providers 3-7. Marketers</td> </tr> <tr> <td>4. Project Management, Monitoring & Evaluation</td> <td>4-1. Project properly Managed 4-2. Project Implementation Documentation properly developed 4-3. Project Performance and Closure report</td> </tr> </tbody> </table>		Specific Objectives	Output	1. Increase access to finance for rice value chain actors by 10% annually	1-1. 200,000 Farmers accessed funding 1-1. 20 small processors cooperative also access funding 1-2. 10 Agro Inputs associations 1.3. 10 Agro Inputs associations financed	2. Enhance stakeholders' knowledge of agribusiness management	2-1. Empowered value chain actors on agribusiness 2-2. 200,000 SHF 2-3. 20 Small processors cooperatives 2-4. 10 Agro input cooperatives 2-5. 6 SME Agro mechanization service providers 2-6. Bankers trained on Agricultural Value chain Financing	3. Provide market linkages across value chain actors and financiers	3-1. Seamless linkage created between the following actors: 3-2. Inputs suppliers 3-3. Mechanization services providers 3-4. Paddy producers 3-5. Processors 3-6. Financial services providers 3-7. Marketers	4. Project Management, Monitoring & Evaluation	4-1. Project properly Managed 4-2. Project Implementation Documentation properly developed 4-3. Project Performance and Closure report
Specific Objectives	Output											
1. Increase access to finance for rice value chain actors by 10% annually	1-1. 200,000 Farmers accessed funding 1-1. 20 small processors cooperative also access funding 1-2. 10 Agro Inputs associations 1.3. 10 Agro Inputs associations financed											
2. Enhance stakeholders' knowledge of agribusiness management	2-1. Empowered value chain actors on agribusiness 2-2. 200,000 SHF 2-3. 20 Small processors cooperatives 2-4. 10 Agro input cooperatives 2-5. 6 SME Agro mechanization service providers 2-6. Bankers trained on Agricultural Value chain Financing											
3. Provide market linkages across value chain actors and financiers	3-1. Seamless linkage created between the following actors: 3-2. Inputs suppliers 3-3. Mechanization services providers 3-4. Paddy producers 3-5. Processors 3-6. Financial services providers 3-7. Marketers											
4. Project Management, Monitoring & Evaluation	4-1. Project properly Managed 4-2. Project Implementation Documentation properly developed 4-3. Project Performance and Closure report											
13. Activities	<p>Specific Objective 1 (Output 1-1) Increase access to finance for rice value chain actors by 10% annually 2-1-1. 200,000 Farmers accessed funding 2-1-2. 20 small processors cooperative also access funding</p>											

	<p>2-1-3. 10 Agro Inputs associations financed</p> <p>Specific Objective 2 (Output 2-2) Enhance stakeholders' knowledge of agribusiness management</p> <p>2-1-1 Empowered value chain actors on agribusiness 2-1-2 200,000 SHF 2-1-3 20 Small processors cooperatives 2-1-4 10 Agro input cooperatives 2-1-5 6 SME Agro mechanization service providers 2-1-6 Bankers trained on Agricultural Value chain Financing</p> <p>Specific Objective 3 (Outputs 3-1) Provide market linkages across value chain actors and financiers</p> <p>3-1-1. Seamless linkage created between the following actors: 3-1-2. Inputs suppliers 3-1-3. Mechanization services providers 3-1-4. Paddy producers 3-1-5. Processors 3-1-6. Financial services providers 3-1-7. Marketers</p> <p>Specific Objective 4 (Outputs 4-1) Project Management, Monitoring & Evaluation</p> <p>4-1-1 Project properly Managed 4-1-2 Project Implementation Documentation properly developed 4-1-3 Project Performance and Closure report</p>
14. Expected Impact	<ol style="list-style-type: none"> 1) Increased production and Productivity of rice paddy and small holder rice farmers respectively 2) Enhanced national food security 3) Improved income and livelihood of rice value chain actors 4) Effective and sustainable “all-inclusive rice value chain financing system” developed.
15. Potential Collaborators	Development Partners, AfDB, CBN, NIRSAL, FBOs (Farmers Associations and Cooperatives) BOA, BOI, DBN, NGOs, Commercial Banks,